

Credit Report

Excellent

- Have established a credit history with credit cards, student loans, auto loans, or mortgage loans.
- Consistently pays all of your bills on time, every time.
- No late payments on mortgage in last 2 years, if applicable.
- No late payments on credit cards, auto or consumer loans in the last year.
- A maximum of one late payment reported to the credit bureau in the last 2 years.
- Does not have a large dollar amount of unsecured credit lines open.
- Has not been reported to a collection agency in the last 10 years.
- No bankruptcies, liens or judgments within in the last 7 years.

Good

- Has some credit history with current or past credit cards, auto loans, or mortgage loans.
- Usually pays bills on time except very rare occasions.
- No late payments on mortgage in last year, if applicable.
- No more than 3 late payments reported to the credit bureau in last 7 years.
- Has not been reported to a collection agency in the last 7 years.
- No bankruptcies, liens or judgments within last 7 years.

Fair

- Has had a few credit problems with several outstanding delinquencies OR a history of late payments consistently 60 days or more overdue with existing credit cards or loans.
- No more than two late payments on mortgage in last year, if applicable.
- Occasionally pays bills late with a pattern of making payments late.
- A maximum of 3 late payments on credit cards, auto or personal loans in last year.
- No bankruptcies, liens or judgments within last 2 years.

Poor

- No credit history established or history of late payments, bankruptcy or liens in last 2 years.
- More than 2 late payments on mortgage in last year, if applicable.
- More than 3 late payments on credit cards, auto or personal loans in last year.
- Bankruptcy, foreclosure, judgments or liens within the past 2 years.